



Maple Leaf Short Duration 2010 Flow-Through Limited Partnership

INVESTMENT PORTFOLIO AS AT SEPTEMBER 30, 2011

	SYMBOL	% OF NAV	SECTOR
Centamin Egypt Limited	CEE-T	1.11	Gold/Precious Metals
Gowest Gold Limited	GWA-X	0.40	Gold/Precious Metals
Kaminak Gold Corporation	KAM-X	1.60	Gold/Precious Metals
Niogold Mining Corp.	NOX-X	3.66	Gold/Precious Metals
PC Gold Inc.	PKL-T	0.83	Gold/Precious Metals
Premier Gold Mines Limited	PG-T	1.74	Gold/Precious Metals
Queenston Mining Inc.	QMI-T	3.33	Gold/Precious Metals
Sabina Gold & Silver Corp.	SBB-T	8.06	Gold/Precious Metals
Temex Resources Corp.	TME-X	1.55	Gold/Precious Metals
Trelawney Mining and Exploration Inc.	TRR-X	4.12	Gold/Precious Metals
Tyhee Gold Corp.	TDC-X	2.35	Gold/Precious Metals
Angle Energy Inc.	NGL-T	5.38	Energy
Catch the Wind Inc.	CTW-X	0.77	Energy
DeeThree Exploration Ltd.	DTX-T	3.13	Energy
Hyperion Exploration Corp.	HYX-X	0.83	Energy
Pace Oil & Gas Ltd.	PCE-T	3.61	Energy
Paramount Resources Limited	POU-T	1.17	Energy
RMS Systems Inc.	RMS-X	1.58	Energy
Rock Energy Inc.	RE-T	2.65	Energy
SilverBirch Energy Corporation	SBE-X	8.30	Energy
Waldron Energy Corporation	WDN-T	1.41	Energy
Westfire Energy Ltd.	WFE-T	1.18	Energy
YOHO Resources Inc.	YO-X	1.39	Energy
Canada Fluorspar Inc.	CFI-X	1.37	Base Metals
Clifton Star Resources Inc.	CFO-X	1.85	Base Metals
Frontier Rare Earths Ltd.	FRO-T	0.51	Base Metals
Great Western Minerals	GWG-X	0.95	Base Metals
Malaga Inc.	MLG-T	0.41	Base Metals
Noront Resources Ltd.	NOT-X	3.74	Base Metals
Royal Nickel Corporation	RNX-T	0.86	Base Metals
Starfield Resources Inc.	SRU-T	2.89	Base Metals
Labrador Iron Mines Holdings Limited	LIM-T	0.07	Bulk Materials
Rio Verde Minerals Development Corp.	RVD-T	0.13	Bulk Materials
Talon Metals Corp.	TLO-T	0.46	Bulk Materials
Denison Mines Corp.	DML-T	0.46	Uranium
Fission Energy Corp.	FIS-X	1.47	Uranium
UEX Corp.	UEX-T	1.70	Uranium

PORTFOLIO MANAGER



Jim Huang, CFA, CGA

Portfolio Manager,
Maple Leaf Funds Inc.
Group of Companies

Maple Leaf Short Duration Flow-Through Limited Partnership's investment portfolio companies are exclusively and actively managed by Portfolio Manager, Jim Huang, President of T.I.P. Wealth Manager Inc.

The investment portfolio may change throughout the life of the limited partnership due to ongoing transactions of the fund which are in due consideration to both risk and return.

FUND DETAILS

FUND TYPE: Limited Partnership

INVESTMENT TYPE: Short Term, Flow-Through

SECTOR FOCUS: Canadian natural resources

INCEPTION DATE: November 19, 2010

UNITS ISSUED: 919,120 LPU's @ \$25 / LPU

FULLY INVESTED DATE: December 31, 2010

LIQUIDITY DATE: December 2011-June 2012 (est.)

*THIS REPORT IS UPDATED
AT THE END OF EACH QUARTER.*

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